Intention to limit right.

be consolidated after that date; the intention being to limit to the respective corporate limits of such cities, boroughs, or townships as they existed on March first, one thousand nine hundred and twenty-seven, the right to establish and maintain the branch banks, branch offices, agencies, suboffices, subagencies, and branch places of business authorized in this section.

Severability of

Section 4. The provisions of this act are severable and, if any of the provisions thereof are held to be unconstitutional, the decision of the court shall not affect or impair any of the remaining provisions of this act. It is hereby declared as a legislative intent that this act would have been adopted had such unconstitutional provision not been included therein.

Repeal.

Act of July 28, 1917 (P. L. 1235).

Section 5. The act of Assembly, approved July twenty-eighth, one thousand nine hundred seventeen (Pamphlet Laws, page one thousand two hundred thirty-five), entitled "A supplement to an act, approved the thirteenth day of May, eighteen hundred and seventy-six, entitled 'An act for the incorporation and regulation of banks of discount and deposit, and authorizing the creation and maintenance of suboffices or subagencies," and all other acts of Assembly or parts of acts of Assembly inconsistent herewith are hereby repealed.

Other inconsis.ent acts.

APPROVED—The 27th day of April, A. D. 1927.

JOHN S. FISHER

No. 257

A SUPPLEMENT

To the act, approved the sixth day of March, one thousand nine hundred and twenty-five (Pamphlet Laws, twenty-four), entitled "An act authorizing the issue and sale of bonds to the amount of fifty millions of dollars by the Commonwealth of Pennsylvania; defining the powers and duties of the Governor, the Auditor General and the State Treasurer, in relation thereto; making an appropriation of the proceeds of such bonds for the purpose of improving and rebuilding the highways of the Commonwealth; providing for the payment of interest on, and the redemption of, such bonds by the Board of Finance and Revenue, and for the sale and registration of said bonds; and making an appropriation to carry out the provisions of this act," prescribing the method for making exchanges and transfers of registered and coupon bonds issued under the authority of the said act; and fixing the future compensation of the loan and transfer agent of the Commonwealth for services in connection with the said bonds.

Highway bonds.

Method of exchange and transfer.

Section 1. Be it enacted, &c., That whenever there shall be tendered to The Philadelphia-Girard National Bank, loan and transfer agent of the Commonwealth, registered bonds, issued under the authority of the act, approved the sixth day of March, one thousand nine hundred and twenty-five (Pamphlet Laws, twenty-four), entitled "An act authorizing the issue and sale

of bonds to the amount of fifty millions of dollars by the Commonwealth of Pennsylvania; defining the powers and duties of the Governor, the Auditor General, and the State Treasurer, in relation thereto; making an appropriation of the proceeds of such bonds for the purpose of improving and rebuilding the highways of the Commonwealth; providing for the payment of inter est on, and the redemption of, such bonds by the Board of Finance and Revenue, and for the sale and registration of said bonds; and making an appropriation to carry out the provisions of this act," to be exchanged for other registered bonds, or for coupon bonds, or whenever there shall be tendered to said loan and transfer agent coupon bonds issued under the authority of said act to be exchanged for registered bonds, said loan and transfer agent shall countersign and deliver to the holder of bonds so tendered, upon the cancellation thereof, bonds of the same tenor and date, excepting the difference in provisions between registered and coupon bonds, bearing the facsimile signatures of the Governor, Auditor General, and State Treasurer. in office at the date of the original issue of bonds under said act, and countersigned by two duly authorized officers of said loan and transfer agent.

Section 2. That in lieu of the compensation payable to said loan and transfer agent under the provisions of section seven of the act to which this act is a supplement, said loan and transfer agent shall, from time to time, receive such compensation for its services rendered under the provisions of said act as shall be fixed by the Governor, the Auditor General, and the State Treasurer, not to exceed, however, the sum of seven thousand five hundred dollars (\$7,500) per annum.

Section 3. All other acts or parts of acts inconsistent herewith are hereby repealed.

Approved—The 27th day of April, A. D. 1927.

JOHN S. FISHER

No. 258

AN ACT

Fixing the salary of county commissioners in counties of the third, fourth, fifth, and sixth classes.

Section 1. Be it enacted, &c., That the salary of each of the county commissioners, in counties of the third class shall be six thousand dollars per annum; of the fourth class shall be five thousand dollars per annum; of the fifth class shall be four thousand dollars per annum; and of the sixth class shall be three

Counties of third, fourth, fifth and sixth classes.

Salaries of county commis-

Compensation of loan and transfer